

Message Text

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ORIGIN EB-07

INFO OCT-01 AF-06 ISO-00 FEA-01 AGR-10 CEA-01 CIAE-00

COME-00 DODE-00 FRB-01 H-02 INR-07 INT-05 L-03 LAB-04

NSAE-00 NSC-05 PA-02 AID-05 CIEP-02 SS-15 STR-04

TAR-01 TRSE-00 USIA-15 PRS-01 SP-02 OMB-01 /101 R

DRAFTED BY EB/ORF/FSE:LGBUTCHER:JM

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AF/W - GMITCHELL

FEA - MRS. HOOVER

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FM SECSTATE WASHDC

TO AMEMBASSY LAGOS

UNCLAS STATE 160881

E.O. 11652: N/A

TAGS: ENRG

SUBJECT: US OIL IMPORT REGULATIONS

REF: LAGOS 5761

1. ALL IMPORTS OF RESIDUAL FUEL OIL (UNDER 25 DEGREES API) FROM MFN COUNTRIES ARE SUBJECT TO TARIFF OF .125 CENTS PER GALLON (APPROXIMATELY 5 CENTS PER BARREL) AND .5 CENTS/GALLON IF FROM NON-MFN COUNTRIES.

2. UNDER PROGRAM BEGUN IN 1959 FEA ISSUES IMPORT ALLOCATIONS (TERMED "BASE-FEE FREE" ALLOCATIONS) FOR RESIDUAL FUEL OIL TO COMPANIES WITH DEEP WATER TERMINALS OR THROUGH-PUT AGREEMENTS. THESE ALLOCATIONS ENTITLE COMPANIES TO IMPORT UP TO SPECIFIED QUANTITY OF RESID WITHOUT PAYING BASE FEE OF DOLLARS .63 PER BARREL.

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3. COMPANIES WISHING TO IMPORT QUANTITIES OF RESID IN EXCESS OF AMOUNT SPECIFIED IN ABOVE ALLOCATIONS AND COMPANIES WHO HAVE NOT RECEIVED SUCH ALLOCATIONS MUST PURCHASE IMPORT LICENSE WHICH REQUIRES PAYMENT OF BASE

FEE.

4. ALL IMPORTS OF RESID ARE SUBJECT TO SUPPLEMENTAL FEE

OF DOLLARS .60 PUT INTO EFFECT AFTER PRESIDENTIAL
ANNOUNCEMENT OF MAY 27.

5. SYSTEM OF "BASE - FEE FREE" IMPORT ALLOCATIONS FOR
RESIDUAL FUEL OIL IS BEING PHASED OUT. FEA HAS
AUTHORIZED ALLOCATIONS FOR IMPORT OF 2.32 MILLION
B/D OF RESID FOR PERIOD 5-1-75 TO 4-30-76 TO BE
DISTRIBUTED AMONG APPROXIMATELY 60 COMPANIES. THIS
QUANTITY REPRESENTS 80 PERCENT OF BASE-FEE FREE ALLOCA-
TIONS IN 1973 AND WILL BE PROGRESSIVELY REDUCED UNTIL NO
BASE-FEE FREE ALLOCATIONS ARE GRANTED IN 1980. INGERSOLL

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